

This is to certify that

Rachel Nduta Kairu

Reg. No. *NAC/45518*

passed the

**Certified Public Accountants
Part Two Examination**

held in

June Nineteen Ninety Five

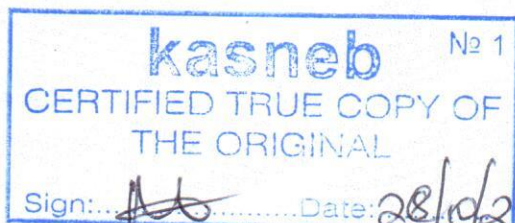
having satisfied the examiners in the following subjects

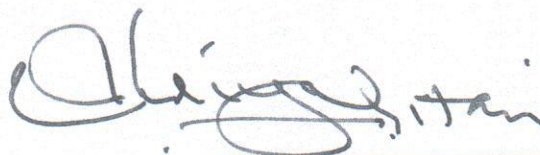
Section 3

Systems Theory Analysis and Design
Financial Accounting II
Business Finance

Section 4

Financial Accounting III
Quantitative Techniques
Law II




Secretary