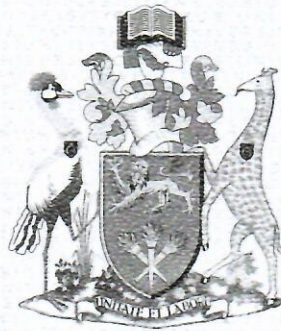


UNIVERSITY OF NAIROBI



CERTIFIED TRUE COPY
OF THE ORIGINAL

SENIOR ASSISTANT REGISTRAR
EXAMINATIONS

03 DEC 2025

UNIVERSITY OF NAIROBI

P. O. Box 30197 - 00100, NAIROBI

This is to certify that

Davis Bundi Ntwiga

having satisfied the requirements
for the award of the degree of the

**DOCTOR OF PHILOSOPHY
(IN MATHEMATICAL FINANCE)**

was admitted to the degree
at a Congregation held at
this University on the

Second Day of September in the Year
2016

VICE-CHANCELLOR

DEPUTY VICE-CHANCELLOR (ACADEMIC AFFAIRS)

0098